

# Bossier Parish Community College

## Master Syllabus

**Course Prefix and Number:** BADM 201

**Credit Hours:** 3

**Course Title:** Economic Principles 1

**Course Prerequisites:** None

**Textbook:** SCHILLER, ECOMM Connect for The Macro Economy Today, 14th ed.  
**This text is electronically included in your CANVAS course. A paper version may be obtained but is not required.**

**Course Description:** An introduction to macroeconomic theory with application of macro principles to problems of unemployment, inflation, economics growth, fiscal policy, and monetary policy.

### **Learning Outcomes:**

At the end of this course, the student will or will be able to:

- A. demonstrate knowledge of the market system and how the system affects the decisions of consumers and producers ;
- B. demonstrate knowledge of productivity, economic growth, unemployment and inflation;
- C. measure/ monitor major economic variables;
- D. demonstrate knowledge of role of money in the economy, and how the FED controls the money supply; and
- E. demonstrate knowledge of tools used by the federal government and the federal reserve to influence the economy.

To achieve the learning outcomes, the student will

(The letter designations at the end of each statement refer to the learning outcome(s).)

demonstrate knowledge of the key terms of the market system: (A)

1. define and graph the supply curve,
2. define and graph the demand curve,
3. define and locate equilibrium on a graph,
4. define and calculate ceilings,
5. define and calculate floors,
6. define and demonstrate surplus on a graph,
7. define and demonstrate shortage on a graph,
8. learn the five determinants of supply,
9. learn the five determinants of demand,

10. shift the demand curve,
11. shift the supply curve,
12. calculate the new equilibrium,
13. identify change in “quantity demanded” and change in demand,”
14. identify both change in “quantity supplied” and change in “supply;”
15. discuss aggregate demand, aggregate supply, and equilibrium,
16. explain U. S. economy since the great depression,

demonstrate knowledge of what major factors improve or retard the health of the economy: (B)

17. define productivity and how it is measured,
18. define output per capita (standard of living) and how it is measured,
19. define growth and how it is measured,
20. learn major factors that contribute to or detract from growth
21. explain how unemployment is measured,
22. explain employment participation is measured,
23. explain the meaning of full employment,
24. explain how unemployment is measured,
25. identify the two sources of inflation,
26. explain why inflation is more unpopular than unemployment,

demonstrate knowledge of major national accounts and key expenditures related to predicting changes in aggregate demand and result on the economy: (C)

27. list national income accounts,
28. list sources of national income,
29. calculate GDP using the expenditure approach,
30. calculate GDP using the income approach,
31. define and calculate consumer price index,
32. graph the consumption function,
33. graph the investment function,
34. graph the government function,
35. graph the net export function,
36. calculate marginal propensities to consume and save,
37. list non-income determinants of consumption,
38. list non-income determinants of investment,
39. calculate the simple spending multiplier,
40. use the simple spending multiplier to predict changes in GDP,

discuss the role of money in the economy: (D)

41. list the four functions of money,
42. discuss various forms of money (token, fiat, commodity),
43. explain changes in the value of money over time,

44. history of banks and thrifts including formation of the Federal Reserve Bank,
45. explain the role of the FED in our economy by listing the goals of the FED,
46. identify M1 and M2,
47. explain how banks create money through excess reserves,
48. list and tools of the FED and explain how they are to regulate the money supply,
49. use the money multiplier to predict changes in GDP,

discuss fiscal policy, monetary theory and policy and how these policies affect the health of the economy: (E)

50. explain fiscal policy using the employment act of 1946,
51. define potential output,
52. define expansionary gap (economy too hot),
53. define contractionary gap (economy too cold),
54. link government purchases and taxes to fiscal policy,
55. explain automatic stabilizers,
56. explain the quantity theory of money,
57. explain the equation of exchange,
58. explain the velocity of money,
59. discuss problem with pursuing an active fiscal policy,
60. define recognition lag, decision lag, implementation lag, and effectiveness lag and their effect on active policy,

explain how a large government affects the economy and what improvements could be made: (E)

61. national retail sales tax, and
62. privatizing social security.

### **Course Requirements:**

- A. Students will receive a document called a Section Syllabus which outlines the specific course requirements related to successful completion of this class.
- B. The Section Syllabus will specify requirements related to the delivery of the course in a face to face, online, or Hybrid (combination of face to face and online) environment.

### **Course Grading Scale:**

- A. Letter grades will be assigned based on a ten point grading scale (90-100 = 'A', 80-89='B', 70-79='C', 60-69='D', 0-59='F').
- B. Instructors will give at least four major tests.
- C. Instructors may give unannounced quizzes and/or grade homework assignments.

**Attendance Policy:** The college attendance policy is available at <http://www.bpcc.edu/catalog/current/academicpolicies.html>

**Course Fees:** This course is accompanied with an additional fee for supplemental materials.

**Nondiscrimination Statement:** Bossier Parish Community College does not discriminate on the basis of race, color, national origin, gender, age, religion, qualified disability, marital status, veteran's status, or sexual orientation in admission to its programs, services, or activities, in access to them, in treatment of individuals, or in any aspect of its operations. Bossier Parish Community College does not discriminate in its hiring or employment practices.

**COORDINATOR FOR SECTION 504 AND ADA**

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