

Bossier Parish Community College
Syllabus

Course Prefix and Number: ACCT 231 **Credit Hours:** 3

Course Title: Intermediate Accounting I

Course Prerequisites: ACCT 205, ACCT 206

Textbook: *Intermediate Accounting* by Spiceland, Sepe, and Nelson, McGraw-Hill Irwin. Please refer to the BPCC bookstore for the current edition.

Course Description: Expand and detail concepts, relationships, and procedures underlying the accounting cycle and financial statements. Emphasis will be placed on current assets including cash, receivables, and inventories. Added emphasis will be placed on the preparation of financial statement in accordance with generally accepted accounting principles as well as ethical and professional standards.

Learning Outcomes:

At the end of this course, the student will

- A. Describe the theoretical structure of financial accounting and perform the steps in the accounting cycle;
- B. Discuss and prepare the income statement, balance sheet, and statement of cash flows;
- C. Perform income measurements and profitability analysis;
- D. Discuss and prepare the balance sheet with financial disclosure;
- E. Explain the time value of money; calculate the future and present value of money;
- F. Describe, analyze, and record transaction related to assets including cash, receivables, inventory, and property, plant and equipment.

To achieve the learning outcomes, the student will

(The letter designations at the end of each statement refer to the learning outcome(s).)

1. prepare a income statement and statement of cash flows (A, B, and C);
2. perform financial analysis of financial statements using financial ratios (C);
3. prepare a balance sheet with financial disclosure (A, B, and D);
4. calculate the time value of money; future value and present value (E);
5. evaluate the uses of time value of money (E)
6. evaluate and record current assets of the balance sheet including cash and cash equivalents, receivables, and inventories (A, B, D, and F);
7. evaluate and communicate the financial standings and effectiveness of a business (C, D, and E)
8. record property, plant and equipment acquisition, utilization and disposition (D and F)

Course Requirements:

1. Students are expected to regularly participate in class discussion forums and complete all assignments. When a student has accumulated a total of two weeks of missed assignments, the instructor may suspend the student.
2. The course will include four tests, including the final examination.

Course Grading Scale:

Ten point grading scale
(90-100 = 'A'; 80-89 = 'B'; 70-79 = 'C'; 60-69 = 'D'; 59 or below = 'F')