

Bossier Parish Community College Syllabus

Course Prefix and Number: ACCT 205 **Credit Hours:** 3

Course Title: Introductory Financial Accounting

Course Prerequisites: None

Textbook: WARREN, Accounting Vol. I.
Please refer to the BPCC bookstore for the current edition.

Course Description: An introduction to accounting principles and methods for financial data gathering and reporting.

Learning Outcomes:

At the end of this course, the student will

- A. describe the basic principles and terminology used in accounting;
- B. record typical business transactions for a proprietorship; and
- C. identify the major components of the financial statements for a proprietorship.

To achieve the learning outcomes, the student will

(The letter designations at the end of each statement refer to the learning outcome(s).)

1. describe the nature of a business, the role of accounting in business, the importance of ethics in business, the profession of accounting, and the financial statements of a proprietorship (A);
2. analyze the effects of transactions on the accounting equation and the financial statements of a proprietorship (B and C);
3. recognize the ten basic steps of the accounting cycle and the objectives and importance of internal control in business (A, B, and C);
4. identify the activities of a merchandising business and its use of the perpetual inventory system (A and B);
5. prepare a bank reconciliation and account for cash transactions (B);
6. journalize accounts receivable transactions, inventory transactions, and the depreciation of fixed assets (A and B); and
7. contrast the corporate form of business organization with a proprietorship (A).

Course Requirements:

1. Students are expected to attend class regularly. When a student has accumulated a total of two weeks of unexcused absences, the instructor may suspend the student.
2. The course will include at least four major tests, including a comprehensive final examination.

Course Grading Scale:

90 – 100 = A
80 – 89 = B
70 – 79 = C
60 – 69 = D
0 – 59 = F

Attendance Policy: The college attendance policy is available at <http://www.bpcc.edu/catalog/current/academicpolicies.html>

Course Fees: This course is accompanied with an additional fee for supplemental materials.

Nondiscrimination Statement: Bossier Parish Community College does not discriminate on the basis of race, color, national origin, gender, age, religion, qualified disability, marital status, veteran's status, or sexual orientation in admission to its programs, services, or activities, in access to them, in treatment of individuals, or in any aspect of its operations. Bossier Parish Community College does not discriminate in its hiring or employment practices.

COORDINATOR FOR SECTION 504 AND ADA

Angie Cao, Student and Disability Services Specialist

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Equity/Compliance Coordinator

Teri Bashara, Director of Human Resources

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Phone: 318-678-6056

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